Kecerdasan Bisnis Terapan

Business Intelligence, Analytics, and Data Science

Husni Lab. Riset ITIF UTM

Business Intelligence (BI)

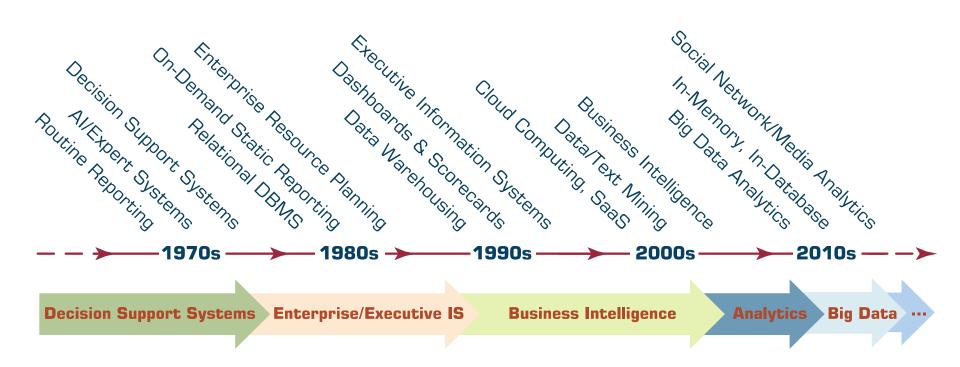
Introduction to BI and Data Science Descriptive Analytics Predictive Analytics Prescriptive Analytics Big Data Analytics Future Trends

Outline

- Business Intelligence (BI)
- Analytics
- Data Science

Business Intelligence (BI)

Evolution of Decision Support, Business Intelligence, and Analytics



Changing Business Environments and Evolving Needs for Decision Support and Analytics

- 1. Group communication and collaboration
- 2. Improved data management
- 3. Managing giant data warehouses and Big Data
- 4. Analytical support
- 5. Overcoming cognitive limits in processing and storing information
- 6. Knowledge management
- 7. Anywhere, anytime support

Decision Support Systems (DSS)

(Gorry and Scott-Morton, 1971)

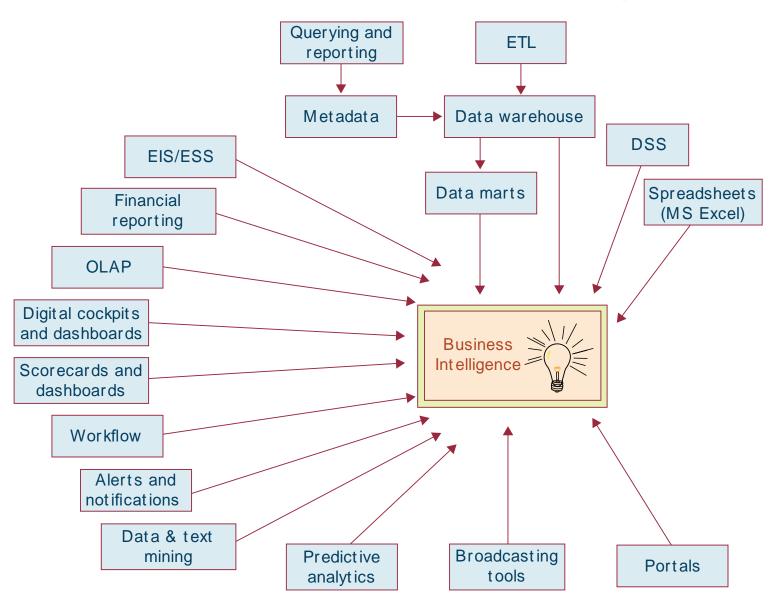
"interactive computer-based systems, which help decision makers utilize data and models to solve unstructured problems"

Decision Support Systems (DSS)

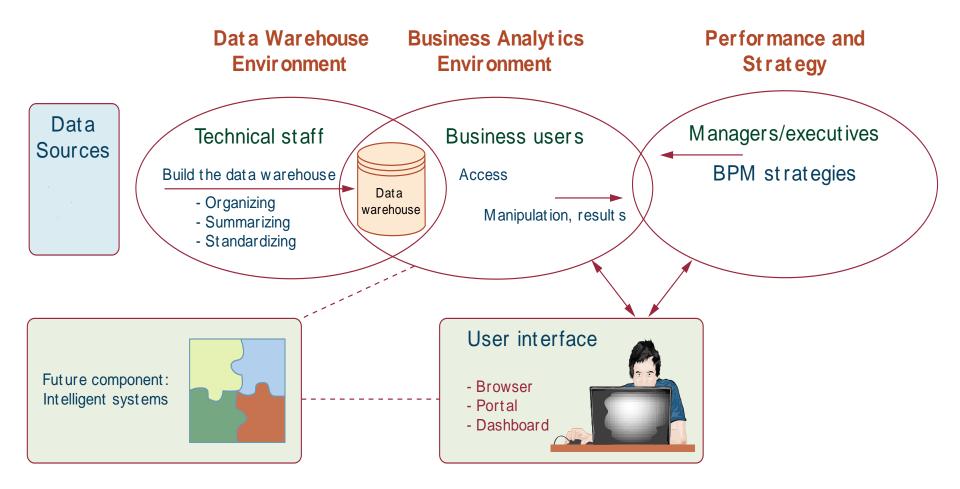
(Keen and Scott-Morton, 1978)

"Decision support systems couple the intellectual resources of individuals with the capabilities of the computer to improve the quality of decisions. It is a computer-based support system for management decision makers who deal with semistructured problems."

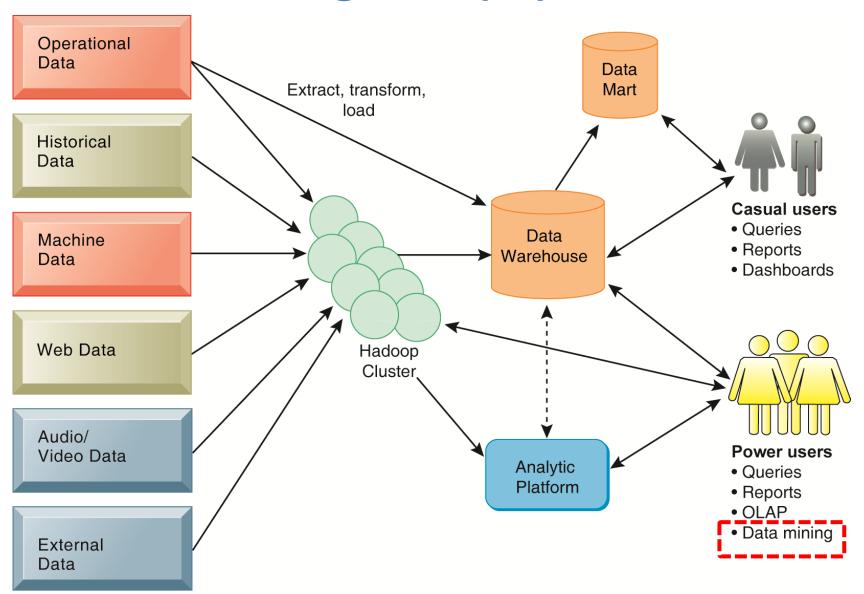
Evolution of Business Intelligence (BI)



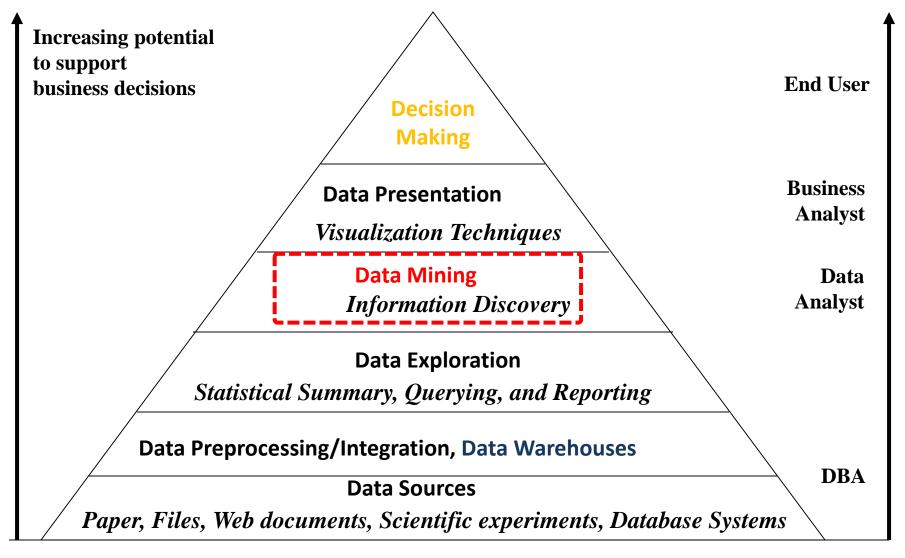
A High-Level Architecture of BI



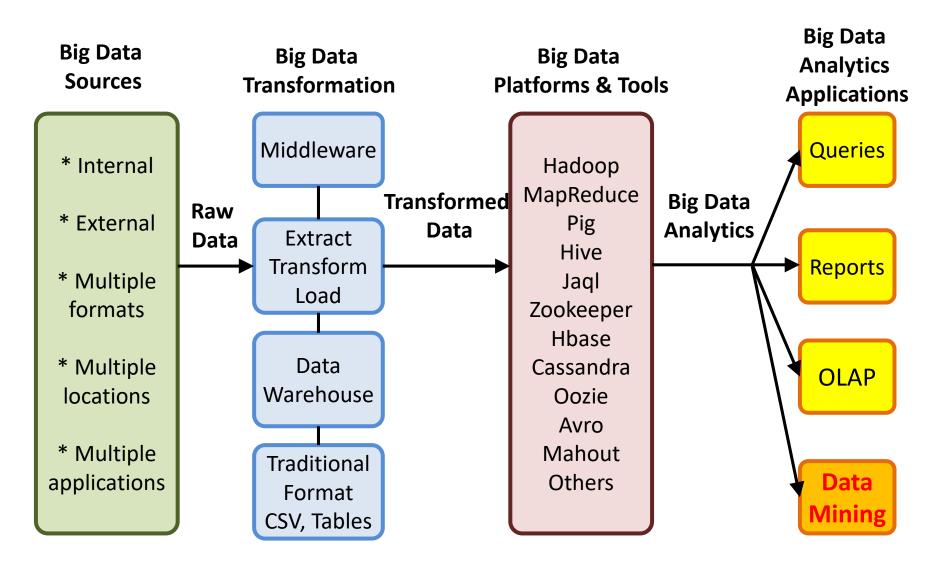
Business Intelligence (BI) Infrastructure



Business Intelligence and Data Mining



Architecture of Big Data Analytics



Architecture of Big Data Analytics

Big Data Sources

Big Data
Transformation

Big Data
Platforms & Tools

Big Data Analytics Applications

* Internal

* External

* Multiple formats

* Multiple locations

* Multiple applications

Data Mining

Big Data

Analytics

Applications

Queries

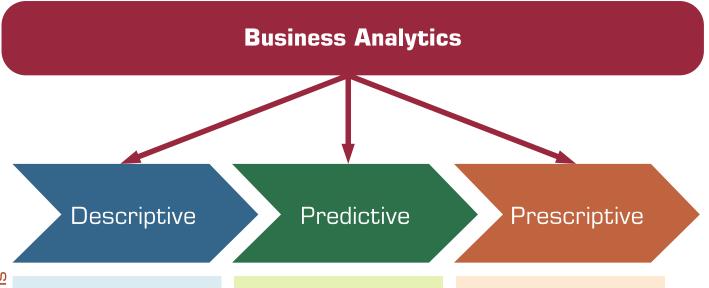
Reports

OLAP

Data Mining

Analytics

Three Types of Analytics



uestions

What happened? What is happening?

What will happen? Why will it happen?

What should I do? Why should I do it?

Enablers

- ✓ Business reporting
- ✓ Dashboards
- √ Scorecards
- ✓ Data warehousing

✓ Data mining

- ✓ Text mining
- ✓ Web/media mining
- √ Forecasting

✓ Optimization

- √ Simulation
- ✓ Decision modeling
- ✓ Expert systems

Jutcomes

Well-defined business problems and opportunities

Accurate projections of future events and outcomes

Best possible business decisions and actions

Three Types of Business Analytics

- Prescriptive Analytics
- Predictive Analytics
- Descriptive Analytics

Three Types of Business Analytics

Optimization	"What's the best that can happen?"	Prescriptive
Randomized Testing	"What if we try this?"	Analytics
Predictive Modeling / Forecasting	"What will happen next?"	Predictive - Analytics
Statistical Modeling	"Why is this happening?"	
Alerts	"What actions are needed?"	
Query / Drill Down	"What exactly is the problem?"	Descriptive Analytics
Ad hoc Reports / Scorecards	"How many, how often, where?"	
Standard Report	"What happened?"	

Business Intelligence and Enterprise Analytics

- Predictive analytics
- Data mining
- Business analytics
- Web analytics
- Big-data analytics

Data Science

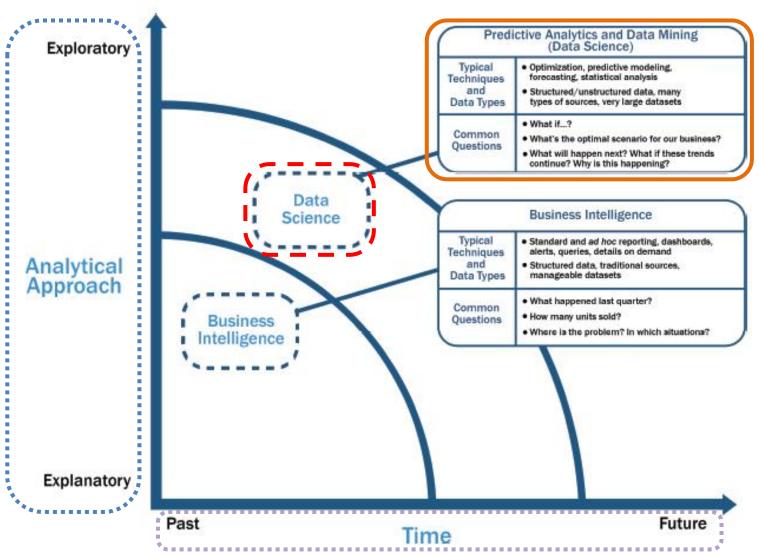
Data Analyst

- Data analyst is just another term for professionals who were doing BI in the form of data compilation, cleaning, reporting, and perhaps some visualization.
- Their skill sets included Excel, some SQL knowledge, and reporting.
- You would recognize those capabilities as descriptive or reporting analytics.

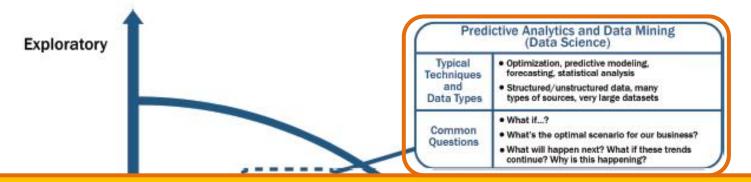
Data Scientist

- Data scientist is responsible for predictive analysis, statistical analysis, and more advanced analytical tools and algorithms.
- They may have a deeper knowledge of algorithms and may recognize them under various labels—data mining, knowledge discovery, or machine learning.
- Some of these professionals may also need deeper programming knowledge to be able to write code for data cleaning/analysis in current Web-oriented languages such as Java or Python and statistical languages such as R.
- Many analytics professionals also need to build significant expertise in statistical modeling, experimentation, and analysis.

Data Science and Business Intelligence



Data Science and Business Intelligence



Predictive Analytics and Data Mining (Data Science)

Past Time Future

Predictive Analytics and Data Mining (Data Science)

Structured/unstructured data, many types of sources, very large datasets

Optimization, predictive modeling, forecasting statistical analysis

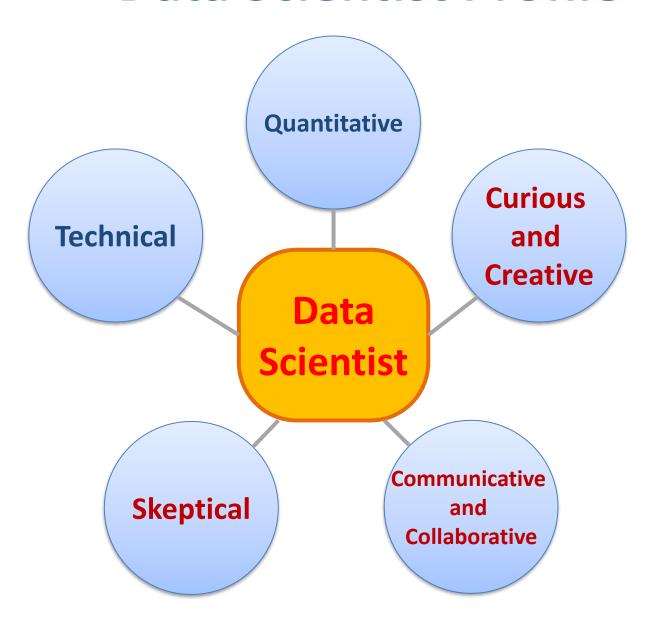
What if...?

What's the optimal scenario for our business?
What will happen next?
What if these trends countinue?
Why is this happening?

Profile of a Data Scientist

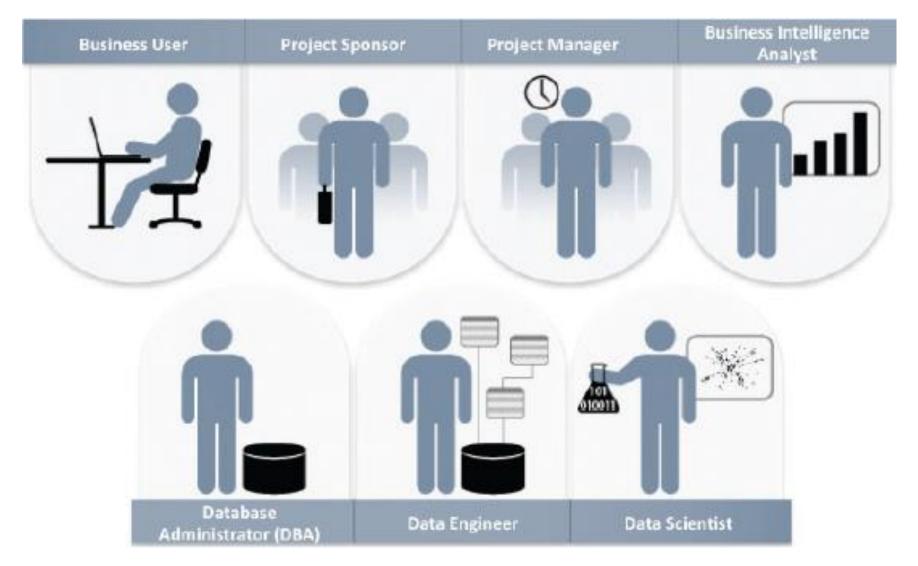
- Quantitative
 - mathematics or statistics
- Technical
 - software engineering,machine learning,and programming skills
- Skeptical mind-set and critical thinking
- Curious and creative
- Communicative and collaborative

Data Scientist Profile

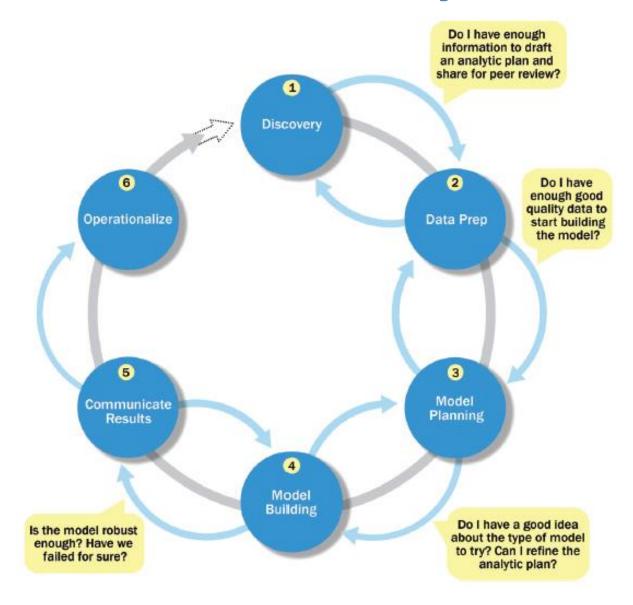


Big Data Analytics Lifecycle

Key Roles for a Successful Analytics Project



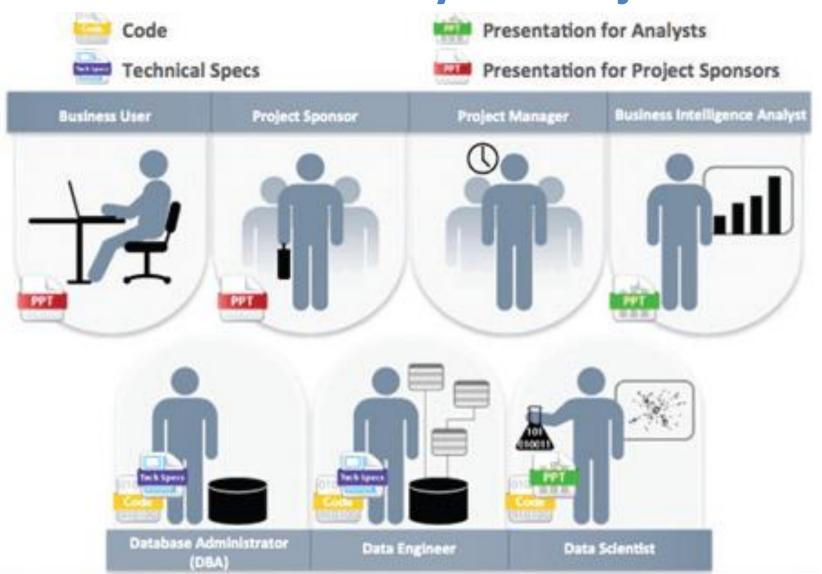
Overview of Data Analytics Lifecycle



Overview of Data Analytics Lifecycle

- 1. Discovery
- 2. Data preparation
- 3. Model planning
- 4. Model building
- 5. Communicate results
- 6. Operationalize

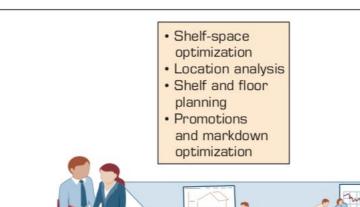
Key Outputs from a Successful Analytics Project



Example of Analytics Applications in a Retail Value Chain

Retail Value Chain

Critical needs at every touch point of the Retail Value Chain



- Trend analysis
 Category
 management
 Predicting
 trigger events
 for sales
- Better forecasts of demand

- Deliver seamless customer experience
 Understand
- Understand relative performance of channels
- Optimize marketing strategies













Customers

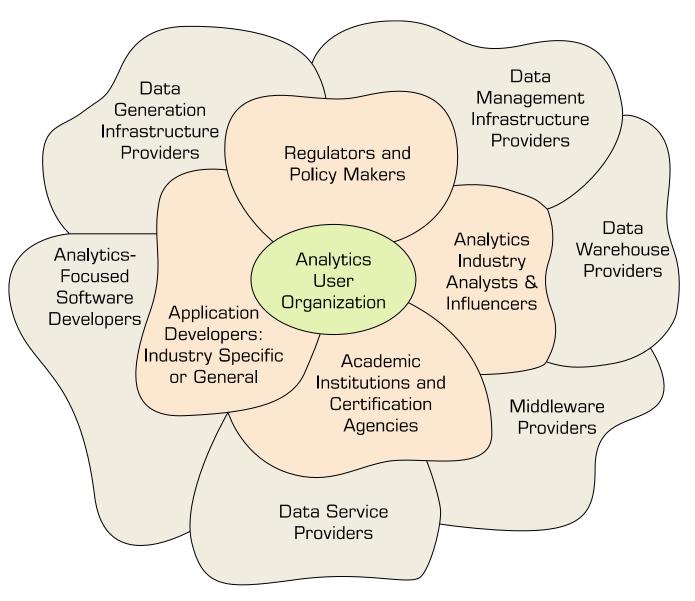
- Supply chain management
- Inventory cost optimization
- Inventory shortage and excess management
- · Less unwanted costs

- · Targeted promotions
- · Customized inventory
- Promotions and price optimization
- Customized shopping experience

- On-time product availability at low costs
- Order fulfillment and clubbing
- Reduced transportation costs

- Building retention and satisfaction
- Understanding the needs of the customer better
- Serving high LTV customers better

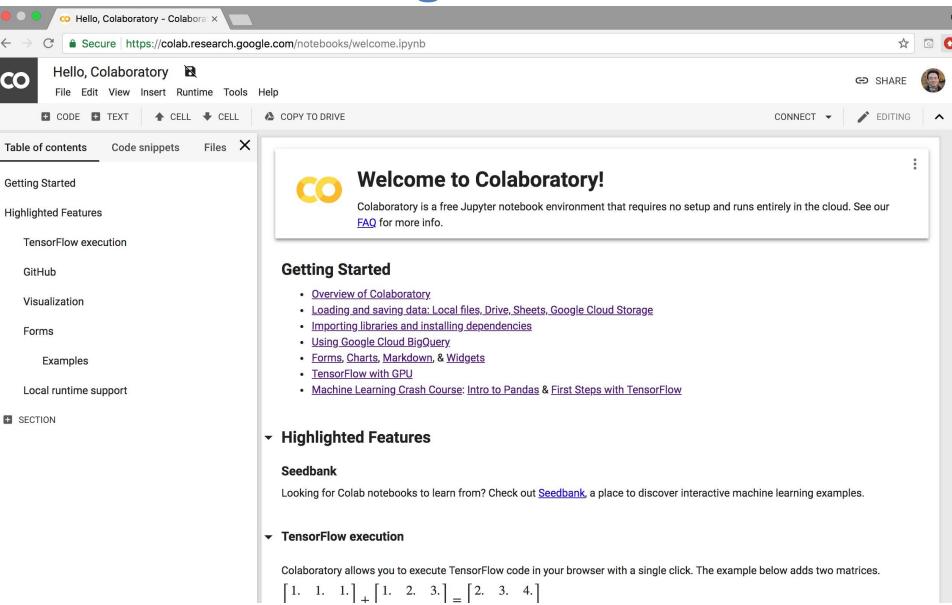
Analytics Ecosystem



Job Titles of Analytics



Google Colab



Summary

- Business Intelligence (BI)
- Analytics
- Data Science

References

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